



The Residents Of Pleasantside Ioco Community Association

ALDERSIDE RESIDENTS COMMITTEE

NOTICE 7

August 16, 2023

Your Waterfront License with Vancouver Fraser Port Authority

A threat to your property values is coming with the proposed changes to your recreational dock license (Parcel A + B) by the Vancouver Port Authority (VPA) which will affect all residential waterfront property owners from West Vancouver, the Fraser River, Port Moody, Belcarra, North Vancouver, and Indian Arm.

We have formed a citizen's committee of Alderside Road residents in Port Moody and are advocating every affected area do the same, to collaboratively work together to either keep our existing licenses as is or find a way to work with the VPA to standardize a license that will work for ALL stakeholder. To contact us for more information, please email aldersiderescom@gmail.com

Whether you have received your updated license or not, or have signed a new one, we are encouraging everyone to understand the proposed changes and be a part of a solution moving forward that will protect our property values for generations to come.

Here are some highlights of the proposed Port's license changes:

- VPA can cancel your license within 30 days without cause.
- Licenses terminate by 2040/41 with ALL improvements to be removed by owner.
- Environmental cleanup at owners expense regardless of source contaminants
- Boathouses / rail systems to be removed prior to any sale of the upland property.
- The Port license fees will be raised 10x in 2025 (This is a precedent for future increases)

Some owners have taken this position :

- To not sign the new agreement.
- Stay in compliance with your current license agreement under clause 22, keep your insurance up to date and pay port fees required by e-transfer

The VPA is holding a zoom meeting on Aug 24th and we ask that ALL stakeholders be on this call to show the VPA we are a concerned group that is poised to act and get a fair contract for the future.

Register now to

attend: https://portvancouver.zoom.us/webinar/register/WN_xSUY1_HcSVa08ZLJt0ihow

Our talking points for this meeting are:

- 1) Why the proposed changes to our existing licenses?
- 2) What is the plan after 2040 / 41?
- 3) Why is there no transferability of this contract if we were to sell?
- 4) Will homeowners be reimbursed for the constructive expropriation of the waterfront property?
- 5) Why not pause this proposal for 24 months so both parties can find an amenable solution?

On the call with VPA, we have been advised not to get into discussions relating to contract details and the proposed changes to the license.

Alderside Residents Committee

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Pat Dennett
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Darren Ferbey

Please direct any questions/inquiries to the following email:
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*****TROPICA has sponsored this notice at the request of a member/resident.**